

# VEGA DAILY

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## VITAMIN

01

Recently, an institutional investor inquired about the progress of Yifan Pharmaceutical Co., Ltd.'s Vitamin B6 project, including whether trial production has commenced, its planned capacity of 2,500 MT, market outlook, and sales channels. Yifan responded that Vitamin B6 can be bundled with its existing Vitamin B5 portfolio, sharing largely overlapping sales channels, and will be marketed globally. Notably, the company did not deny that the Vitamin B6 project has entered the trial production phase.

## AMINO ACID

02

Threonine trading remained subdued, with prices at USD 920–940/MT. As pre-Chinese New Year procurement has largely concluded, domestic inventory buildup is complete and near-term prices are expected to stay stable, pending replenishment demand.

Meanwhile, Tongliao Meihua announced a new 300,000 MT/year threonine project in Inner Mongolia, with total investment of approximately USD 322.75 million, further strengthening its integration with existing MSG and starch sugar operations.

## API

03

- The Phase II environmental impact assessment for Yichang Renfu's high-end narcotic and sedative API industrial base was disclosed, with planned production of hydromorphone hydrochloride, nalbuphine hydrochloride, and buprenorphine, and total investment of about USD 65.22 million.
- Separately, Pakistan's National Tariff Commission issued a final anti-dumping ruling on Cefadroxil from China, imposing duties of 8.61% on Zhejiang Anglikang and 11.81% on other Chinese exporters, effective from September 17, 2025, for five years.

## FOOD ADDITIVE

04

- Chenguang Biotech forecast 2025 revenue of approximately USD 956.52 million and net profit of USD 50.72–58.70 million, reflecting strong year-on-year growth.
- In addition, Yoyi C completed a formulation upgrade of its zero-sugar product line by introducing D-allulose, becoming the first brand to apply the ingredient at scale.

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Reported by Candice, Shea and Sharon

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